



For Immediate Release

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**PF2 LAUNCHES CDO EVALUATION SERVICE
Evaluation Process Responds to Problem of CDO Illiquidity**

New York, NY (March 28, 2008) — PF2 Securities Evaluations, Inc., a New York company, announced that it will today begin providing independent evaluations of collateralized debt obligation (CDO) securities.

In the wake of recent market turmoil, PF2 believes its evaluation process will improve the quality of “fair value” assessments of CDOs, responding to growing risk management and NAV calculation requirements. According to Gene Phillips, a Director at PF2, “We have a proprietary model in place to provide funds and companies with an alternative source for independent third-party evaluations of illiquid CDO securities, one that is FAS 157 compliant.” PF2 expects its evaluation process to improve valuation consistency across companies’ balance sheets.

PF2’s current Directors are Guillaume Fillebeen (formerly of RBS Greenwich Capital Markets, Inc.), Mark Froeba (formerly of Moody’s Investors Service, Inc.) and Gene Phillips (formerly of Citigroup Alternative Investments, LLC).

“We are committed to assembling a team which will complement our quantitative and legal backgrounds,” says PF2 Director Mark Froeba, “including analysts with expertise in structuring, rating, and managing CDOs and their underlying assets.”

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