

PF2 is glad to invite you to its Second Spring 2009 Workshop

## CDOs: Risk, Reward, Regulation and Stress Testing

This program provides an ideal foundation for understanding the credit crisis: *what it entails, how we got here, and how do we move on from here.*

### Topics include...

**Key, High-level Considerations** Distinguishing characteristics between CDOs and their underlying collateral.

**Informational Asymmetries** Items to scrutinize, documents and stipulations to request from your sell-side representatives

**Building CDO Models** How to build a flexible model; inputs to the model and stress testing.

**Beyond the Model** Key qualitative factors and how they may affect the market trading level.

**Trading Considerations** Noteworthy accounting considerations (including FASB rule 157), and risk-reward opportunities that remain in the market.

*This course is ideal for students looking to get a head-start; reporters who need to better understand the dynamics of the market; CDO noteholders and potential investors; and high-level business practitioners.*

**4 Sessions / \$775 (20% discount for students)**

Location: 48 Wall Street, Suite 1100, New York, NY, 10005

Session 103: Sundays 3:00pm – 5:30pm, beginning March 29, 2009 **or**

Session 104: Wednesdays 6:00pm – 8:30pm, beginning March 25, 2009

Register in any one of the following ways:

**Email** [info@pf2se.com](mailto:info@pf2se.com)

**Call** +1 212 918 4943

**Fax** this flyer to +1 212 918 4407

**Name:**.....

**Telephone:** .....

**Company:** .....

**Email:** .....

**Address:** .....