

PF2 is glad to invite you to its Spring 2009 Workshop

## An Introduction to Credit and Structured Credit

This program provides an ideal foundation for understanding the credit crisis: *what it entails, how we got here, and how do we move on from here.*

### Topics include...

**Market Overview** The explosive growth and subsequent liquidity squeeze.

**An Examination of the Key Players** Who they are and how each participant is involved: from investors to structurers, rating agencies, issuers, legal counsels, insurers, trustees and other regulatory bodies.

**Credit Derivatives** How they are used and misused; key documentation standards and why so much litigation surrounds them.

**Accounting and Tax Considerations** Difficulties evaluating and accounting for illiquid, opaque securities, and the concerns with adopting FASB rule 157.

**Securitization, a Case Study Approach** Learn about mortgage-backed securities and collateralized debt obligations (CDOs), and how credit is leveraged into structured credit via the securitization process.

*This course is ideal for students looking to get a head-start; reporters who need to better understand the dynamics of the market; and high-level business practitioners.*

#### 4 Sessions / \$775 (20% discount for students)

Location: 48 Wall Street, Suite 1100, New York, NY, 10005

Session 101: Sundays 3:00pm – 5:30pm, beginning February 28, 2009 **or**

Session 102: Wednesdays 6:00pm – 8:30pm, beginning February 25, 2009

Register in any one of the following ways:

**Email** [info@pf2se.com](mailto:info@pf2se.com)

**Call** +1 212 918 4943

**Fax** this flyer to +1 212 918 4407

**Name:**.....

**Telephone:** .....

**Company:** .....

**Email:** .....

**Address:** .....