

PF2 is glad to invite you to its Spring 2009 Workshop

An Introduction to Credit and Structured Credit

This program provides an ideal foundation for understanding the credit crisis: *what it entails, how we got here, and how do we move on from here.*

Topics include...

Market Overview The explosive growth and subsequent liquidity squeeze.

An Examination of the Key Players Who they are and how each participant is involved: from investors to structurers, rating agencies, issuers, legal counsels, insurers, trustees and other regulatory bodies.

Credit Derivatives How they are used and misused; key documentation standards and why so much litigation surrounds them.

Accounting and Tax Considerations Difficulties evaluating and accounting for illiquid, opaque securities, and the concerns with adopting FASB rule 157.

Securitization, a Case Study Approach Learn about mortgage-backed securities and collateralized debt obligations (CDOs), and how credit is leveraged into structured credit via the securitization process.

This course is ideal for students looking to get a head-start; reporters who need to better understand the dynamics of the market; and high-level business practitioners.

4 Sessions / \$775 (20% discount for students)

Location: 48 Wall Street, Suite 1100, New York, NY, 10005

Session 101: Sundays 3:00pm – 5:30pm, beginning February 28, 2009 **or**

Session 102: Wednesdays 6:00pm – 8:30pm, beginning February 25, 2009

Register in any one of the following ways:

Email info@pf2se.com

Call +1 212 918 4943

Fax this flyer to +1 212 918 4407

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