

Large-Scale Litigation



PF2 Securities' expert "was the most qualified and credible of the experts" and "the most authoritative ... with respect to the issue of the rating process and the ratability of the [notes]."

Trial judge in MBIA Insurance Corporation v. Patriarch Partners VIII, LLC

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Why PF2?

PF2's research team focuses on the dynamics of fixed-income financial markets, often centered on complex (and less liquid) debt and credit products.

We use mathematical models and statistical techniques to measure data movements, analyzing the sufficiency of disclosure and the appropriateness of assumptions made.

PF2's experts are often brought in to explain market expectations and standards, and to identify whether unusual activities or price movements are within the bounds of normality — or whether they are statistically significant outliers.

Our testifying experts have deep industry experience in the financial markets, having traded, structured or rated the types of financial products about which we are asked to provide an opinion.

Complex Litigation

In large-scale matters, PF2 personnel often work behind the scenes, managing experts or teams of experts from a technical perspective:

- assisting counsel in perfecting requests of experts to ensure they are responsive;
- supporting academic experts, reviewing their theoretical models to ensure their models are not compromised by "real-world" trading actualities;
- managing teams of experts to limit the potential for overlapping opinions or cross-expert inconsistencies;
- preparing experts to face cross-examination on quantitative issues; and
- tightening experts' reports and citations to protect the experts and confine their reports to their particular areas of expertise.