



PF2 Securities' expert "was the most qualified and credible of the experts" and "the most authoritative ... with respect to the issue of the rating process and the ratability of the [notes]."

Trial judge in MBIA Insurance Corporation v. Patriarch Partners VIII, LLC

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Why PF2?

PF2's research team focuses on the dynamics of fixed-income financial markets.

We use mathematical models and statistical techniques to measure data movements, analyzing the sufficiency of disclosure and the appropriateness of assumptions made.

PF2's experts are often brought in to explain market norms and standards, and to identify whether unusual activities or price movements are within the bounds of normality — or whether they are statistically significant outliers.

Our testifying experts have deep industry experience in the financial markets, having traded, structured or rated the types of financial products about which we are asked to provide an opinion.

Our Expertise

We specialize in the area of FICC — or fixed income, currencies and commodities. Much of our work centers on explaining issues pertaining to complex debt instruments or illiquid assets, such as:

- structured finance securities;
- internal hedge fund or asset-manager valuation issues;
- the appropriateness of reliance on data and assumptions from potentially conflicted parties;
- the potential for collusion in the setting of financial benchmarks;
- best practices in the allocation of fees and assets among funds; and
- issues pertaining to the ratings processes at issuance, and in terms of rating agency surveillance.