

For Immediate Release

PF2 BOLSTERS ITS TEAM OF EXPERTS IN AUSTRALIA

Sydney, NSW (5 March 2024) — PF2 Securities is excited to welcome three experts, all based in Sydney, to its team in Australia.

Ross Beaney has over 35 years of experience across fixed income, commodities and currencies (FICC) markets, with deep exposure to option-based derivative products and portfolio management. He has led financial firms' product divisions and trading desks for rates, credit, equity, and foreign exchange. Ross has used this expertise in market conduct and trading norms across asset classes to advise firms in formulating and implementing governance, compliance and regulatory policies. At Commonwealth Bank (CBA) he held oversight roles for credit and equity trading, and as Head of Global FX, gaining exposure to large risk-transfer situations. From 2012 to 2016, he managed capital on the buy-side as a portfolio manager for Dymon Asia Capital and has since held senior trading roles at National Australia Bank (NAB) and as a financial markets consultant affiliated with Martialis Consulting, a boutique consultancy. In this latter role Ross has provided advice to major financial, and non-financial firms across Asia-Pac concerning, amongst other things, portfolio and risk frameworks and benchmark transitions. Ross has board-level experience and holds a BEc from the University of New England and a Master of Finance from the University of Technology, Sydney, and is a graduate of the INSEAD International Executive Program.

Meiring de Villiers' consulting practice is focused on the law/finance interface. He is an expert on causation and damages in securities fraud litigation. He brings a unique interdisciplinary approach to analyzing and solving legal issues. Meiring holds a PhD in mathematical economics, a Master's in economics, and a JD in law, all from Stanford University. He also holds a BSc in electrical engineering from the University of Pretoria, in South Africa. As a faculty member at Stanford University and later the University of New South Wales, he developed an interdisciplinary teaching and research agenda, including a course he created on the "Quantitative Analysis of Law." Meiring often distinguishes himself from the typical expert by investigating the science and technology behind the corrective disclosure that triggered the stock price decline on which a securities fraud plaintiff's claim is predicated. His interdisciplinary approach has had an impact in academia, consulting, and the judiciary. He co-authored an award-winning article on Rule 10b-5 damages that was subsequently quoted and relied on by the US Congress and Senate in formulating the damages clause of the Private Securities Law Reform Act of 1995. Several of his articles have been quoted by the US Supreme Court, the Supreme Court of Iowa, and a number of US appellate courts.

John Feeney's 30+ years of leadership in finance spans multiple asset classes, including FICC and equities. He has extensive experience shaping compliance policies at global banks and working with Australian, UK and EU regulators, as Vice Chairman of ISDA and as a Director of AFMA. At NAB, John was most recently head of conduct for the corporate and institutional bank, designing and implementing systems for managing conduct risk. Previously, John was head of pricing and conduct coordination for the FICC division, for which he priced valuation adjustments and managed related risks. John spearheaded NAB's approach to benchmark reform for interbank rates. He also served as NAB's global head of rates and credit, leading the bank's interest rates and credit trading desks (both cash and derivative), and created the bank's equity trading business. Before his time at NAB, John was head of trading for FICC and equities at CBA, after leading their swaps trading desk for several years. Since late 2018, he has been advising clients on a range of issues, including valuation models, and in performing trading desk reviews. John holds a PhD in theoretical chemistry from the University of Sydney.



PF2 Securities Consulting Pty Ltd
Level 14, 5 Martin Place
Sydney, NSW, 2000
www.pf2se.com

About PF2 Securities

PF2, with offices in the United States (since 2008) and Australia (since 2016), consults on financial market mechanics, often in the context of pending or existing disputes – often complex commercial litigation. PF2 has been engaged by clients, law firms and regulatory and supervisory authorities in Australia, Canada, the Netherlands, the United Kingdom and the United States.

PF2's experts bring their corporate governance and financial market expertise to answering particular questions concerning market norms and expectations, trading practices, investment suitability, marketplace and competition dynamics, or in scrutinizing any variety of issues of disclosure, including in the creation, pricing, purchase, marketing, rating or allocation of financial products.

PF2. Valuing Independence.

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