



PF2 Securities' expert "was the most qualified and credible of the experts" and "the most authoritative ... with respect to the issue of the rating process and the ratability of the [notes]."

Trial judge in MBIA Insurance Corporation v. Patriarch Partners VIII, LLC

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Why PF2?

PF2's research team focuses on the dynamics of fixed-income financial markets, often centered on complex (and less liquid) debt and credit products.

We use mathematical models and statistical techniques to measure data movements, analyzing the sufficiency of disclosure and the appropriateness of assumptions made.

PF2's experts are often brought in to explain market expectations and standards, and to identify whether unusual activities or price movements are within the bounds of normality — or whether they are statistically significant outliers.

Our testifying experts have deep industry experience in the financial markets, having traded, structured or rated the types of financial products about which we are asked to provide an opinion.

Our Expertise

We are often consulted on:

- pricing/valuations issues, internally within asset management companies or during the sale or transfer of assets;
- trade execution quality;
- ratings processes at close and ratings surveillance in the secondary market;
- best practices and market norms in the marketing and sale of complex financial products;
- information asymmetries, associated duties, and the adequacy of disclosures in the structuring and sale of financial products; and
- expert witness preparation, including review of models and assumptions used in reports, and in supporting academic experts who lack direct experience with specific trading markets.